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CLEAR LIFT HOLDINGS LIMITED **焯陞企業控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1341)

PROPOSED CHANGE OF COMPANY NAME

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The board (the “**Board**”) of directors (the “**Directors**”) of Clear Lift Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Clear Lift Holdings Limited” to “Hao Tian International Construction Investment Group Limited” and to change the Chinese name of the Company from “焯陞企業控股有限公司” to “昊天國際建設投資集團有限公司” (the “**Change of Company Name**”).

The proposed Change of Company Name is subject to the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) to approve the proposed Change of Company Name at the extraordinary general meeting (“**EGM**”) and the new name being entered in the Register of Companies by the Registrar of Companies in the Cayman Islands. A circular containing details regarding the proposed Change of Company Name and a notice convening the EGM is expected to be dispatched to the Shareholders on or before Wednesday, 19 April 2017.

The Company will make further announcement(s) to inform the Shareholders of the results of the EGM, the effective date of the proposed Change of Company Name and the new stock short names of the Company under which the shares of the Company (the “**Share**”) will be traded on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in due course.

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Conditions for the Change of Company Name

The Change of Company Name is subject to the following conditions:

1. the passing of a special resolution by the Shareholders at the EGM to approve the proposed Change of Company Name; and
2. the Registrar of Companies in the Cayman Islands approving the proposed Change of Company Name and the new name being entered in the Register of Companies by the Registrar of Companies in the Cayman Islands.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of entry of the new English name of the Company on the Register of Companies maintained by the Registrar of Companies in the Cayman Islands. Upon the Change of Company Name becoming effective, the Company will comply with the necessary filing procedures in Hong Kong.

Reasons for the Change of Company Name

The Board considers that the proposed Change of Company Name will align the Company’s name with the name of Hao Tian Development Group Limited, the shares of which is listed on the Stock Exchange (stock code: 474), the controlling shareholder of the Company, and provide a more accurate reflection of the future direction of business development of the Group. As such, the Board considers that the proposed Change of Company Name is in the interests of the Company and the Shareholders as a whole.

Effects on the Change of Company Name

The Change of Company Name will not affect any rights of the Shareholders. All existing share certificates for the Shares in issue bearing the existing name of the Company will, after the Change of Company Name has become effective, continue to be effective and as evidence of title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes. New share certificates for the Shares bearing new name of the Company will be issued to replace the existing share certificates for the Shares.

Subject to the confirmation of the Stock Exchange, the English and Chinese stock short names of the Company for trading in the Shares on the Stock Exchange will also be changed after the proposed Change of Company Name becomes effective.

GENERAL

An EGM will be convened for the Shareholders to consider, and if thought fit, to approve the proposed Change of Company Name. The circular containing, inter alia, details of the proposed Change of Company Name, and together with the notice convening the EGM, will be dispatched to the Shareholders on or before Wednesday, 19 April 2017.

By order of the Board
Clear Lift Holdings Limited
Fok Chi Tak
Executive Director

Hong Kong, 24 March 2017

As at the date of this announcement, the Board comprises Mr. Tang Yiu Chi James, Dr. Zhiliang Ou, J.P., (Australia) and Mr. Fok Chi Tak as executive Directors; and Mr. Lee Chi Hwa Joshua, Mr. Mak Yiu Tong and Mr. Li Chi Keung Eliot, as independent non-executive Directors.