

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

**HAO TIAN INTERNATIONAL
CONSTRUCTION INVESTMENT GROUP LIMITED**

昊天國際建設投資集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1341)

**DISCLOSEABLE TRANSACTION
IN RELATION TO
PROVISION OF FINANCIAL ASSISTANCE**

The Board is pleased to announce that on 17 August 2018, the Loan Agreement was entered into between K B Leasing, an indirect subsidiary of the Company as lender, and the Borrower as borrower, pursuant to which, K B Leasing has agreed to provide the Loan in the principal amount of HK\$30,000,000 to the Borrower for a term of six (6) months after the Drawdown Date.

As one or more of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the financial assistance given to the Borrower was more than 5% but less than 25%, the Loan advanced under the Loan Agreement constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

As the amount of the financial assistance given to the Borrower does not exceed 8% of the assets ratio as defined under Rule 13.13 of the Listing Rules, the advance of the Loan is not subject to the general disclosure obligations under Rule 13.15 of the Listing Rules.

PROVISION OF FINANCIAL ASSISTANCE

On 17 August 2018, K B Leasing entered into the Loan Agreement with the Borrower, pursuant to which K B Leasing has agreed to provide the Loan in the principal amount of HK\$30,000,000 to the Borrower for a term of six (6) months after the Drawdown Date.

Loan Agreement

Summarised below are the principal terms of the Loan Agreement.

Date : 17 August 2018

Lender : K B Leasing

Borrower : The Borrower

Corporate Guarantor : The Corporate Guarantor

Personal Guarantor : The Personal Guarantor

Principal : HK\$30,000,000

The Loan will be available for drawdown upon the satisfaction of certain conditions as set out in the Loan Agreement. Pursuant to the Loan Agreement, the Borrower may within 3 days from the date of the Loan Agreement make a single drawing for the full amount of the Loan

Interest rate : 16% per annum, which shall be calculated on the actual number of days elapsed on the basis of 365-day year commencing from the Drawdown Date

Term : Six-month period commencing from the Drawdown Date

Security : Corporate guarantee from the Corporate Guarantor and personal guarantee from the Personal Guarantor

Repayment : The Borrower shall repay the Loan in full in one lump sum together with outstanding and unpaid interest accrued thereon on the Maturity Date

Voluntary Prepayment : The Borrower may repay all or part of the Loan (but if in part, being an amount in the multiple of HK\$1,000,000) together with interest accrued thereon any time prior to the Maturity Date

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, each of the Borrower, the Personal Guarantor and the Corporate Guarantor is an Independent Third Party as at the date of this announcement.

Funding of the Loan

The Group will finance the loan by the internal resources of the Group.

Information of the Borrower

The Borrower is an investment holding company.

Information of the Group

The Company is a limited liability company incorporated in the Cayman Islands, the shares of which are listed on the Stock Exchange. The principal activity of the Company is investment holding. As at the date of this announcement, the Group was principally engaged in the construction machinery business, serving primarily the construction sector in Hong Kong. The Group's principal activities include (i) rental of construction machinery, such as crawler cranes, aerial platforms and foundation equipment; (ii) trading of new or used construction machinery and spare parts; and (iii) provision of machinery transportation services.

K B Leasing, an indirect subsidiary of the Company, is a money lender licensed in Hong Kong pursuant to the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong).

Reasons for, and benefits of, the provision of the Loan

The terms of the Loan Agreement were negotiated on an arm's length basis between K B Leasing and the Borrower. The Directors are of the view that the terms of the Loan Agreement were entered into on normal commercial terms. The Loan is guaranteed by the Corporate Guarantor and Personal Guarantor. Taking into account the satisfactory financial backgrounds of the Borrower, the Corporate Guarantor and Personal Guarantor and that a reasonable revenue from the interest income is expected, the Directors consider that the terms of the Loan Agreement and the entering into of the Loan Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

The advance of the Loan constitutes financial assistance provided by the Company within the meaning of the Listing Rules.

As one or more of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the financial assistance given to the Borrower was more than 5% but less than 25%, the Loan advanced under the Loan Agreement constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

As the amount of the financial assistance given to the Borrower does not exceed 8% of the assets ratio as defined under Rule 13.13 of the Listing Rules, the advance of the Loan is not subject to the general disclosure obligations under Rule 13.15 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the words and expressions below shall have the following meanings when used herein:

“Board”	the board of Directors;
“Borrower”	a company incorporated in the British Virgin Islands, the borrower under the Loan Agreement;
“Company”	Hao Tian International Construction Investment Group Limited, an exempted company incorporated in the Cayman Islands with limited liability, whose shares are listed on the Main Board of the Stock Exchange (stock code: 1341);
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Corporate Guarantor”	a company incorporated under the laws of the British Virgin Islands, the corporate guarantor who is the sole shareholder of the Borrower and agrees to guarantee the liabilities of the Borrower under the Loan Agreement;
“Directors”	the directors of the Company;
“Drawdown Date”	the date on which the Loan is drawdown;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Independent Third Party(ies)”	any entity(ies) or person(s) which or who is/are not a connected person of the Company within the meaning ascribed thereto under the Listing Rules;
“K B Leasing”	K B Leasing Limited, a limited liability company incorporated in Hong Kong and an indirect subsidiary of the Company and a licensed money lender under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong);
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Loan”	a loan in the principal amount of HK\$30,000,000 advanced by K B Leasing to the Borrower;

“Loan Agreement”	the loan agreement dated 17 August 2018 entered into between K B Leasing and the Borrower in respect of the Loan;
“Maturity Date”	the date falling on the expiry of a six-month period after the Drawdown Date;
“Personal Guarantor”	an individual businesswoman, being the personal guarantor who agrees to guarantee the liabilities of the Borrower under the Loan Agreement;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“%”	per cent.

By Order of the Board
Hao Tian International Construction Investment Group Limited
Fok Chi Tak
Executive Director

Hong Kong, 17 August 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Fok Chi Tak, Mr. Tang Yiu Chi James and Dr. Zhiliang Ou, J.P., (Australia) and three independent non-executive Directors, namely Mr. Lee Chi Hwa, Joshua, Mr. Mak Yiu Tong and Mr. Li Chi Keung Eliot.